

# 2014 Budget

Economic Development

# Economic Development overview

- Business ambassador
- Business retention and growth
- Business attraction



# Penticton – Success @ Your Pace



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2014 Budget



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2014 Budget



# Department goals

- Resident recruitment campaign to achieve growth of 1.38%
- Growth and retention in economic value add sectors: manufacturing, entrepreneurs
- Business friendly City hall
- Support City strategic initiatives
- Business attraction campaign

# Department budget

Description	2013 budget	2013 projection	2014 budget
Salaries and Wages	\$106,000	\$106,000	\$106,000
Programs and Business Development	\$87,700	\$68,100	\$101,900
Communications and Supplies	\$8,700	\$15,000	\$30,100
Auto and Mileage	\$2,000	\$3,000	\$3,500
Challenge Roth	\$40,000	\$40,000	\$10,000
Home Base Penticton	\$40,000	\$35,000	\$30,000
Miscellaneous – Hospital	\$0	\$2,800	\$2,500
<b>TOTALS</b>	<b>\$284,400</b>	<b>\$269,900</b>	<b>\$284,000</b>



# Department proposals for 2014

- Residential growth campaigns
- Hospital
- Strategic Initiatives
- Business readiness initiatives
- Business campaigns



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**Questions?**

